



## Speech By Craig Crawford

## MEMBER FOR BARRON RIVER

Record of Proceedings, 30 November 2016

## REVENUE AND OTHER LEGISLATION AMENDMENT BILL

Mr CRAWFORD (Barron River—ALP) (1.53 am): I plan to make a very brief contribution to this bill this morning. I want to talk about one part particularly. I am an ex-state government employee, so the situation around superannuation is obviously very dear to my heart. The proposed amendments in this bill, I believe, give employees of the state public sector the ability to choose the superannuation fund that they want their contributions paid to. This is an option that has been available to the majority of the workers to date across Queensland and Australia. To date, core public sector employees in Queensland are required to be a member of QSuper and LGIAsuper. The current situation has served public sector employees well. Going into the future, I believe that it is appropriate that we allow our employees to have the ability to choose alternative funds.

Many employees commence their job having already spent a good portion of their careers with other employers and consequently are already members of other super funds. They may have a particular insurance already in place with other funds that they want to retain. However, for employees who do not have membership with another fund, it is important that they have a reputable superannuation fund as the default option.

Given the size and nature of state government employment in Queensland, typified by interdepartmental transfers and machinery-of-government changes, it is appropriate to select only one default fund. I think that this is a consistent approach across jurisdictions. With this in mind, I think that it is appropriate that QSuper and LGIAsuper be retained as the default funds for state and local government employees respectively. Both funds have a long association with government and government employment practices. However, I note that both selections shall be subject to review in the future to ensure that they remain at all times the best options for public sector employees. I support the bill.